

JOBSTREET CORPORATION BERHAD (641378-W)

Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2004

Consolidated Income Statement

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/09/2004 RM'000	30/09/2003 RM'000	30/09/2004 RM'000	30/09/2003 RM'000
Revenue	9,218	N/A	25,388	N/A
Other operating income	298	N/A	655	N/A
Operating expenses	(6,383)	N/A	(17,994)	N/A
Profit from operations	3,133	N/A	8,049	N/A
Finance costs	(203)	N/A	(624)	N/A
Profit before taxation	2,930	N/A	7,425	N/A
Taxation	(163)	N/A	(411)	N/A
Profit after taxation	2,767	N/A	7,014	N/A
Minority interests	(87)	N/A	(295)	N/A
Profit after taxation and minority interests	2,680	N/A	6,719	N/A
Pre-acquisition profit	(2,680)	N/A	(6,763)	N/A
Net profit attributable to shareholders	-	N/A	(44)	N/A
Earnings per share (after pre-acquisition profit)				
(i) Basic (sen)	-	N/A	(56.98) *	N/A
(ii) Diluted (sen)	N/A	N/A	N/A	N/A
Proforma earnings per share (before pre-acquisition profit)				
(i) Basic (sen)	1.46 **	N/A	3.67 **	N/A
(ii) Diluted (sen)	N/A	N/A	N/A	N/A

* Based on ordinary shares of RM1.00 each (please refer to Note B13)

** Based on ordinary shares of RM0.10 each (please refer to Note B13)

Comparative figures for the preceding year are not available as JobStreet Corporation Berhad ("JobStreet" or "Company") was incorporated on 6 February 2004 and this is the Company's first quarterly announcement to Bursa Securities.

The interim financial report should be read in conjunction with the accompanying explanatory notes.

JOBSTREET CORPORATION BERHAD (641378-W)**Consolidated Balance Sheet**

(The figures have not been audited)

	As at 30/09/2004 RM'000	As at 31/12/2003 RM'000
Plant and equipment	1,276	N/A
Goodwill	3,560	N/A
Deferred taxation	66	N/A
Current Assets		
Trade and other receivables	8,379	N/A
Cash and cash equivalents	13,069	N/A
	21,448	N/A
Current Liabilities		
Trade and other payables	3,057	N/A
Taxation	334	N/A
Deferred income	3,710	N/A
	7,101	N/A
Net Current Assets	14,347	N/A
	19,249	N/A
Capital and Reserves		
Share capital	18,300	N/A
Reserves	183	N/A
Shareholder's funds	18,483	N/A
Long Term and Deferred Liabilities		
Minority interests	757	N/A
Deferred taxation	9	N/A
	19,249	N/A
	19,249	N/A
Net tangible assets per share (RM)	0.08	N/A

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JOBSTREET CORPORATION BERHAD (641378-W)
Consolidated Cash Flow Statement
For the period from 6 February 2004 (date of incorporation) to 30 September 2004
(The figures have not been audited)

		RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Operating loss before working capital changes		(44)
Net cash used in operating activities		<u>(44)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of subsidiary companies	Note 1	13,113
Net cash generated from investing activities		<u>13,113</u>
Net increase in cash and cash equivalents		13,069
Cash and cash equivalents at 6 February 2004		-
Cash and cash equivalents at 30 September 2004	Note 2	<u><u>13,069</u></u>

Note 1

On 30 September 2004, the Company acquired 100% equity interests in JobStreet.com Pte Ltd, for a total consideration of RM18,527,253 which was satisfied in full by the issuance of 18,299,998 new ordinary shares of RM1.00 each in the Company at an issue price of approximately RM1.01 per share (rounded to nearest sen).

The fair value of the net assets acquired, goodwill on consolidation and cash flow arising from the acquisition are as follows:-

	RM'000
Plant and equipment	1,276
Deferred tax asset	66
Current assets	21,448
Current liabilities	(7,057)
Minority interest	(766)
Net assets acquired	<u>14,967</u>
Goodwill on acquisition	<u>3,560</u>
Total purchase consideration	18,527
Purchase consideration satisfied by issuance of shares	(18,527)
Cash of JobStreet.com Pte Ltd and subsidiaries	<u>13,113</u>
Net cash flow on acquisition	<u><u>13,113</u></u>

Note 2

	RM'000
Cash and cash equivalents comprise:-	
Cash at bank and in hand	3,241
Deposits	9,828
	<u><u>13,069</u></u>

The interim financial report should be read in conjunction with the accompanying explanatory notes.

JOBSTREET CORPORATION BERHAD (641378-W)**Consolidated Statement of Changes in Equity****For the period from 6 February 2004 (date of incorporation) to 30 September 2004**

(The figures have not been audited)

	Share Capital	Share Premium	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000
9 months ended 30 September 2004				
Balance at 6 February 2004	-	*	-	-
Issuance of shares				
- Acquisition of subsidiary companies	18,300	227	-	18,527
Net loss for the 9 months ended 30 September 2004	-	-	(44)	(44)
Balance at 30 September 2004	18,300	227	(44)	18,483

* At the date of incorporation, the subscriber shares was RM2.00 comprising 2 ordinary shares of RM1.00 each.

The interim financial report should be read in conjunction with the accompanying explanatory notes.